

# READY RESERVE CONSUMER CREDIT APPLICATION

**Please Check One:**  INDIVIDUAL CREDIT- relying solely on my income or assets  
 INDIVIDUAL CREDIT- relying on my income or assets as well as income or assets from other sources.  
 JOINT CREDIT- We intent to apply for joint credit. (INITIALS) \_\_\_\_\_

**Amount Requested:** \_\_\_\_\_

NOTE: You may apply for individual or joint credit, regardless of marital status. However, all checking account owners must apply for credit and sign this application to be considered for a Ready Reserve Line of Credit. MARRIED APPLICANTS: Please answer all questions relating to you and your spouse unless you are separated and your spouse is not also on your checking account. Please answer each question as thoroughly as possible. Provide the following marital status information **only** if: you are applying for joint credit, or you live in a community property state or are relying on property located in such a state for repayment of the credit request.

**Marital Status:**      **APPLICANT:**       Married       Separated       Unmarried (including single, divorced, widowed)  
**CO-APPLICANT:**       Married       Separated       Unmarried (including single, divorced, widowed)

## APPLICANT INFORMATION

## CO-APPLICANT INFORMATION

NOTE: Complete "Co-Applicant Information" if another person will be permitted to use the account, or if you are relying on income or assets of another person as a basis for repayment, or if you are married and reside, or property you are relying on is located, in a community property state (provide information about your spouse).

NAME (Last, First, Middle)		NAME (Last, First, Middle)		
ADDRESS (include city, state and zip)		HOW LONG?	ADDRESS (include city, state and zip)	HOW LONG?
PREVIOUS ADDRESS (Complete if present is less than 1 year)		HOW LONG?	PREVIOUS ADDRESS (Complete if present is less than 1 year)	HOW LONG?
HOME PHONE NO.	BUSINESS PHONE NO.	HOME PHONE NO.	BUSINESS PHONE NO.	
SOCIAL SECURITY NO.	BIRTH DATE	SOCIAL SECURITY NO.	BIRTH DATE	
EMPLOYER	POSITION	HOW LONG?	EMPLOYER	POSITION
EMPLOYER'S ADDRESS		EMPLOYER'S ADDRESS		
PREVIOUS EMPLOYER (complete if <1 year)	POSITION	HOW LONG?	PREVIOUS EMPLOYER (complete if <1 year)	POSITION
NEAREST RELATIVE (Name & Address)		NEAREST RELATIVE (Name & Address)		
PRESENT LANDLORD/MORTGAGE HOLDER		PHONE NO.	PRESENT LANDLORD/MORTGAGE HOLDER	
<input type="checkbox"/> Own <input type="checkbox"/> Rent    Mo. Rent/Mortgage \$			<input type="checkbox"/> Own <input type="checkbox"/> Rent    Mo. Rent/Mortgage \$	

## INCOME

\*You need not list alimony, child support or separate maintenance if you do not want it considered in determining your ability to repay this obligation. If you do list such income, please provide "Other Party Information" about the person on whom you are relying for such income.

SOURCE	GROSS AMOUNT	PER MONTH	SOURCE	GROSS AMOUNT	PER MONTH

## OBLIGATIONS

*Include Real Estate and any amounts you must pay toward alimony, child support or separate maintenance. Also list all credit card obligations.					
TO WHOM PAID	BALANCE	MO. PAYMENT	TO WHOM PAID	BALANCE	MO. PAYMENT

## BANK ACCOUNTS

FINANCIAL INSTITUTION	ACCOUNT NO.	OWNED JOINTLY	BALANCE	FINANCIAL INSTITUTION	ACCOUNT NO.	OWNED JOINTLY	BALANCE

I certify that everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved. By signing below I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update this credit information at your request and if my financial condition changes

X \_\_\_\_\_  
 APPLICANT

X \_\_\_\_\_  
 DATE CO-APPLICANT DATE

FOR INTERNAL USE ONLY:  APPROVED  DENIED LENDER INITIALS: \_\_\_\_\_ DATE: \_\_\_\_\_

<b>INTEREST RATE AND INTEREST CHARGES</b>	
<b>Annual Percentage Rate (APR) for Purchases and Cash Advances</b>	<b>18.00%</b>
<b>Paying Interest</b>	You will be charged interest from the transaction date.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>

<b>FEES</b>	
<b>Set-up and Maintenance Fees</b>	<ul style="list-style-type: none"> <li>Credit Report</li> <li>Document Fee</li> <li>Annual Fee</li> <li>Over-the Credit Limit</li> </ul> <p><b>\$11.32</b> per individual applying  <b>\$25.00</b>  <b>None</b>  <b>\$20</b></p>
<b>Transaction Fees</b>	<b>None</b>
<b>Penalty Fees</b>	<ul style="list-style-type: none"> <li>Late Payment</li> <li>Returned Payment</li> </ul> <p><b>\$8.84</b> or 5% of the unpaid amount, whichever is greater  <b>\$20.00</b></p>
<i>How we will calculate your balance: We use a method called "average daily balance (including current transactions."</i>	

Updated 7/9/2020